

GLOBAL INCOME FUND DECLARES QUARTERLY DIVIDEND

NEW YORK – December 3, 2012 – A quarterly dividend distribution of \$0.065 per share was declared today by [Global Income Fund, Inc.](#) (Ticker: GIFD), payable December 28, 2012 to shareholders of record as of December 14, 2012.

As previously announced, the 1-for-4 reverse split of the issued and outstanding common shares of the Company is now anticipated to be effective as of the start of trading on December 10, 2012. The reverse stock split was approved by the Company's Board of Directors and is intended to enhance shareholder value. As a result of the reverse stock split, one new share will be issued for every four currently outstanding shares. The \$0.065 per share represents the pre-split per share amount of the quarterly dividend distribution as of the date of this press release. Effective with the reverse share split, the amount of the per share dividend distribution restated to reflect post-split shares is anticipated to be \$0.26.

This notice discloses information on the sources of the distribution as required by SEC Rule 19(a) of the Investment Company Act of 1940. As of the date of this press release and based on the Company's results and estimates for the current quarter, the current distribution of \$0.065 per pre-split share and the anticipated restated distribution of \$0.26 per post-split share would include approximately 19%, 0%, and 81% from net investment income, capital gains, and return of capital, respectively. The Company's fixed distributions are not tied to its investment income and realized capital gains and do not represent yield or investment return.

The amounts and sources of distributions reported in this press release are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Company's investment experience during the entirety of its fiscal year and may be subject to changes based on tax regulations. In early 2013, the Company intends to send a Form 1099-DIV for the calendar year concerning the tax treatment of the dividend distributions that were paid to shareholders of record during the 12 months ended December 31, 2012.

Safe Harbor Note

This release contains certain "forward looking statements" made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the Company's actual results to be materially different from those expressed or implied by such statements. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

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